



**Budget Amendment
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 10
AGENDA DATE: Thu 01/12/2006
PAGE: 1 of 1**

Approve an ordinance amending the Fiscal Year 2005-2006 Parks and Recreation Department Capital Budget of Ordinance No. 20050912-002 to increase appropriations by \$1,800,000 for the Town Lake Park Project – Phase 2, for a total appropriation of \$9,200,000.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$1,800,000 is in the Town Lake Park Venue Project Fund.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Parks and Recreation
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Warren Struss

FOR MORE INFORMATION CONTACT: Warren Struss, Director, PARD, 974-6700; Greg Canally, Budget Officer, 974-2610

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

Project for the development of Town Lake Park surrounding the new Palmer Events Center and parking facility. Development includes the removal of Dawson Road between Barton Springs Road and Riverside Drive, construction of a pond, parking for visitors, an interactive fountain area, a children's garden, a meditation labyrinth, an observation hill, a link of the hike and bike pathway, restrooms and landscaping.

This budget amendment, adds \$1,800,000 to the project, for a total appropriation of \$9,200,000, and provides funding for the proposed work on the Town Lake Park Project. The contract amount is for the base bid, six alternates, and a 5% contingency.

As with the Phase I – Cultural Amenities budget of \$3.4 million, and the existing \$7.4 million budget for Phase 2, this additional \$1.8 million necessary to complete Phase 2 will be funded via interfund borrowing in the Town Lake Park Venue Project Fund. As projected, this interfund borrowing will not exceed \$6 million. This was the upper limit of borrowing established in 2000.

ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2005-2006 PARKS AND RECREATION DEPARTMENT CAPITAL BUDGET OF ORDINANCE NO. 20050912-002 TO APPROPRIATE \$1,525,000 FOR THE TOWN LAKE PARK PROJECT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council amends the Fiscal Year 2005-2006 Parks and Recreation Department Capital Budget of Ordinance No. 20050912-002 to appropriate \$1,525,000 for the Town Lake Park Project.

PART 1. This ordinance takes effect on _____.

PART 2. PASSED AND APPROVED

_____, 2006

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Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/12/2006

WHERE ON AGENDA:

Ordinance

DEPARTMENT:

Parks & Recreation

Approve an ordinance amending the Fiscal Year 2005-2006 Parks and Recreation Department Capital Budget of Ordinance No. 20050912-002 to increase appropriations by \$1,800,000 for the Town Lake Park Project – Phase 2, for a total appropriation of \$9,200,000.

Parks & Recreation

Project Name:	Town Lake Park - Phase 2
Project Authorization:	2005-06 Capital Budget
Funding Source:	Town Lake Park Venue Project Fund
Number:	4980-867-6100

Current Appropriation	\$7,400,000
Amount of This Action	\$1,800,000
Amended Appropriation	<hr/> \$9,200,000

Budget Office: _____

Date: _____

1/4/05